



BIR Form No.

1701

January 2018 (ENCS)
Page 1

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts

Enter all required information in CAPITAL LETTERS using BLACK ink. Mark applicable boxes with an "X". Two copies must be filed with the BIR and one held by the Tax Filer.



1701 01/18ENCS P1

1 For the Year (YYYY)	2 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	3 Short Period Return? <input type="checkbox"/> Yes <input type="checkbox"/> No
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PART I – Background Information of Taxpayer/Filer

4 Taxpayer Identification Number (TIN)		5 RDO Code	
6 Taxpayer Type <input type="checkbox"/> Single Proprietor <input type="checkbox"/> Professional <input type="checkbox"/> Estate <input type="checkbox"/> Trust <input type="checkbox"/> Compensation Earner			
7 Alphanumeric Tax Code (ATC) <input type="checkbox"/> II012 Business Income-Graduated IT Rates <input type="checkbox"/> II014 Income from Profession-Graduated IT Rates <input type="checkbox"/> II013 Mixed Income-Graduated IT Rates <input type="checkbox"/> II011 Compensation Income <input type="checkbox"/> II015 Business Income - 8% IT Rate <input type="checkbox"/> II017 Income from Profession - 8% IT Rate <input type="checkbox"/> II016 Mixed Income - 8% IT Rate			
8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/ TRUST FAO: (First Name, Middle Name, Last Name)			
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)			
			9A ZIP Code
10 Date of Birth (MM/DD/YYYY)	11 Email Address		
12 Citizenship		13 Claiming Foreign Tax Credits? <input type="checkbox"/> Yes <input type="checkbox"/> No	
		14 Foreign Tax Number, if applicable	
15 Contact Number (Landline/Cellphone No.)		16 Civil Status (if applicable) <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Legally Separated <input type="checkbox"/> Widower	
17 If married, spouse has income? <input type="checkbox"/> Yes <input type="checkbox"/> No		18 Filing Status <input type="checkbox"/> Joint Filing <input type="checkbox"/> Separate Filing	
19 Income EXEMPT from Income Tax? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]</i>		20 Income subject to SPECIAL/PREFERENTIAL RATE? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]</i>	
21 Tax Rate* <input type="checkbox"/> Graduated Rates (Choose Method of Deduction in Item 21A)		21A Method of Deduction (choose one) <input type="checkbox"/> Itemized Deduction [Sec. 34(A-J), NIRC] <input type="checkbox"/> Optional Standard Deduction (OSD) [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]	
<input type="checkbox"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC <i>[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]</i>			

PART II – Total Tax Payable

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Particulars	A. Taxpayer/Filer	B. Spouse
22 Tax Due (From Part VI Item 5)		
23 Less: Total Tax Credits/Payments (From Part VII Item 10)		
24 Tax Payable/(Overpayment) (Item 22 Less Item 23)		
25 Less: Portion of Tax Payable Allowed for 2 nd Installment to be paid on or before October 15 (50% or less of Item 22)		
26 Amount of Tax Payable/(Overpayment) (Item 24 Less Item 25)		
Add: Penalties 27 Interest		
28 Surcharge		
29 Compromise		
30 Total Penalties (Sum of Items 27 to 29)		
31 Total Amount Payable/(Overpayment) (Sum of Items 26 and 30)		
32 Aggregate Amount Payable/(Overpayment) (Sum of Items 31A and 31B)		

If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable)

To be refunded To be issued a Tax Credit Certificate (TCC) To be carried over as a tax credit for next year/quarter

I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Printed Name and Signature of Taxpayer/Authorized Representative	33 Number of Attachments
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PART III - Details of Payment

Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
34 Cash/Bank Debit Memo				
35 Check				
36 Tax Debit Memo				
37 Others (specify below)				

Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)	Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)
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*NOTE: The BIR Data Privacy Policy is in the BIR website (www.bir.gov.ph)

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts



TIN	Tax Filer's Last Name
0 0 0 0 0	

PART IV – Background Information of Spouse

1 Spouse's Taxpayer Identification Number	-	-	-	0 0 0 0 0	2 RDO Code	
3 Filer's Spouse Type	<input type="checkbox"/> Single Proprietor	<input type="checkbox"/> Professional	<input type="checkbox"/> Compensation Earner			
4 Alphanumeric Tax Code (ATC)	<input type="checkbox"/> II012 Business Income-Graduated IT Rates	<input type="checkbox"/> II014 Income from Profession-Graduated IT Rates	<input type="checkbox"/> II013 Mixed Income-Graduated IT Rates	<input type="checkbox"/> II011 Compensation Income	<input type="checkbox"/> II015 Business Income - 8% IT Rate	<input type="checkbox"/> II017 Income from Profession - 8% IT Rate
5 Spouse's Name (Last Name, First Name, Middle Name)						
6 Contact Number						7 Citizenship
8 Claiming Foreign Tax Credits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	9 Foreign Tax Number <small>(if applicable)</small>			
10 Income EXEMPT from Income Tax? <small>[If yes, fill out also consolidation of ALL Activities per Tax Regime (Part X)]</small>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	11 Income subject to SPECIAL/PREFERENTIAL RATE? <small>[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]</small>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Tax Rate* <small>(Choose one)</small>	<input type="checkbox"/> Graduated Rates <small>(Choose Method of Deduction in Item 12A)</small>	12A Method of Deduction (choose one)		<input type="checkbox"/> Itemized Deduction <small>[Sec. 34(A-J), NIRC]</small>	<input type="checkbox"/> Optional Standard Deduction (OSD) <small>[40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]</small>	
<input type="checkbox"/> 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC <small>[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]</small>						

PART V – Computation of Tax

Schedule 1 – Gross Compensation Income and Tax Withheld (Attach Additional Sheet/s, if necessary)
On Items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total Tax Withheld for the Taxpayer and on Item 3B, for the Spouse. **(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)**

a. Name of Employer					
1	<input type="checkbox"/> Taxpayer		b. Employer's TIN		
	<input type="checkbox"/> Spouse				
2	<input type="checkbox"/> Taxpayer		b. Employer's TIN		
	<input type="checkbox"/> Spouse				
<small>(Continuation of Table Above)</small>			c. Compensation Income	d. Tax Withheld	
1					
2					
3A	Gross Compensation Income and Total Tax Withheld for TAXPAYER (To Part V Schedule 2 Item 4A and Part VII Item 5A)				
3B	Gross Compensation Income and Total Tax Withheld for SPOUSE (To Part V Schedule 2 Item 4B and Part VII Item 5B)				

Schedule 2 – Taxable Compensation Income (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

	A. Taxpayer/Filer	B. Spouse
4 Gross Compensation Income <small>(From Part V Schedule 1 Item 3Ac/3Bc)</small>		
5 Less: Non-Taxable / Exempt Compensation		
6 Taxable Compensation Income <small>(Item 4 Less Item 5)</small>		
7 Tax Due-Compensation Income <small>(Item 6 x applicable Income Tax Rate)</small>		

Schedule 3 – Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)

3.A – For Graduated Income Tax Rates		
	A. Taxpayer/Filer	B. Spouse
8 Sales/Revenues/Receipts/Fees		
9 Less: Sales Returns, Allowances and Discounts		
10 Net Sales/Revenues/Receipts/Fees <small>(Item 8 Less Item 9)</small>		
11 Less: Cost of Sales/Services <small>(applicable only if availing Itemized Deductions)</small>		
12 Gross Income/(Loss) from Operation <small>(Item 10 Less Item 11)</small>		
Less: Deductions Allowable under Existing Laws		
13 Ordinary Allowable Itemized Deductions <small>(From Part V Schedule 4 Item 18)</small>		
14 Special Allowable Itemized Deductions <small>(From Part V Schedule 5 Item 3 and/or Item 6)</small>		
15 Allowance for Net Operating Loss Carry Over (NOLCO) <small>(From Part V Schedule 6 Item 8 and/or Item 13)</small>		
16 Total Allowable Itemized Deductions <small>(Sum of Items 13 to 15)</small>		
OR		
17 Optional Standard Deduction (OSD) <small>(40% of Item 10)</small>		
18 Net Income/(Loss) <small>(If Itemized: Item 12 Less Item 16; If OSD: Item 10 Less Item 17)</small>		
Add: Other Non-Operating Income <small>(specify below)</small>		
19		
20		
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)		
22 Total Other Non-Operating Income <small>(Sum of Items 19 to 21)</small>		
23 Taxable Income-Business <small>(Sum of Items 18 and 22)</small>		
24 Total Taxable Income – Compensation & Business <small>(Sum of Items 6 and 23)</small>		
25 Total Tax Due-Compensation and Business Income <small>(under graduated rates)</small> <small>(Item 24 x applicable income tax rate) (To Part VI Item 1)</small>		

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts



TIN	Tax Filer's Last Name
0 0 0 0 0	

3.B – For 8% Flat Income Tax Rate		(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)	
Particulars	A. Taxpayer/Filer	B. Spouse	
26 Sales/Revenues/Receipts/Fees (net of sales returns, allowances and discounts)			
Add: Other Non-Operating Income (specify below)			
27			
28 Total Income (Sum of Items 26 and 27)			
29 Less: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 (not applicable if with compensation income)			
30 Taxable Income/(Loss) (Item 28 Less Item 29)			
31 Tax Due-Business Income (Item 30 x 8% Flat Income Tax Rate)			
32 Total Tax Due-Compensation & Business Income (under flat rate) (Sum of Items 7 and 31) (To Part VI Item 1)			

Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)			
1 Amortizations			
2 Bad Debts			
3 Charitable and Other Contributions			
4 Depletion			
5 Depreciation			
6 Entertainment, Amusement and Recreation			
7 Fringe Benefits			
8 Interest			
9 Losses			
10 Pension Trusts			
11 Rental			
12 Research and Development			
13 Salaries, Wages and Allowances			
14 SSS, GSIS, Philhealth, HDMF and Other Contributions			
15 Taxes and Licenses			
16 Transportation and Travel			
17 Others (Deductions Subject to Withholding Tax and Other Expenses) [Specify below; Add additional sheet(s), if necessary]			
a	Janitorial and Messengerial Services		
b	Professional Fees		
c	Security Services		
d			
18	Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part V Schedule 3.A Item 13)		

Schedule 5 – Special Allowable Itemized Deductions (attach additional sheet/s, if necessary)				
5.A – Taxpayer/Filer		Description	Legal Basis	Amount
1				
2				
3		Total Special Allowable Itemized Deductions-Taxpayer/Filer (Sum of Items 1 and 2) (To Part V Schedule 3.A Item 14A)		
5.B – Spouse				
4				
5				
6		Total Special Allowable Itemized Deductions-Spouse (Sum of Items 4 and 5) (To Part V Schedule 3.A Item 14B)		

Schedule 6 - Computation of Net Operating Loss Carry Over (NOLCO)					
6.A – Computation of NOLCO					
Description		A. Taxpayer/Filer	B. Spouse		
1	Gross Income				
2	Less: Ordinary Allowable Itemized Deductions				
3		Net Operating Loss (Item 1 Less Item 2) (To Schedule 6.A.1 Item 7A &/or Schedule 6.A.2 Item 12A)			
6.A.1 – Taxpayer/Filer's Detailed Computation of Available NOLCO					
Net Operating Loss		B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E)= A – (B+C+D)]
Year Incurred	A. Amount				
4					
5					
6					
7					
8		Total NOLCO - Taxpayer/Filer (Sum of Items 4D to 7D) (To Part V Schedule 3.A Item 15A)			

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts



TIN	Tax Filer's Last Name
0 0 0 0 0	

(Continuation of Schedule 6)

6.A.2 – Spouse's Detailed Computation of Available NOLCO

Net Operating Loss		B. NOLCO Applied Previous Year/s	C. NOLCO Expired	D. NOLCO Applied Current Year	E. Net Operating Loss (Unapplied) [(E)= A – (B+C+D)]
Year Incurred	A. Amount				
9					
10					
11					
12					
13	Total NOLCO - Spouse (Sum of Items 9D to 12D) (To Part V Schedule 3.A Item 15B)				

PART VI – Summary of Income Tax Due

1 Regular Rate–Income Tax Due (From Part V, Either Item 25 or Item 32)	
2 Special Rate–Income Tax Due (From Part X Item 17B/17F)	
3 Less: Share of Other Government Agency, if remitted directly to the Agency	
4 Net Special Rate–Income Tax Due/Share of National Govt. (Item 2 Less Item 3)	
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)	

PART VII - Tax Credits/Payments (attach proof)

1 Prior Year's Excess Credits	
2 Tax Payments for the First Three (3) Quarters	
3 Creditable Tax Withheld for the First Three (3) Quarters	
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4 th Quarter	
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)	
6 Tax Paid in Return Previously Filed, if this is an Amended Return	
7 Foreign Tax Credits, if applicable	
8 Special Tax Credits, if applicable (To Part VIII Item 6)	
9 Other Tax Credits/Payments (specify) _____	
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)	

PART VIII – Tax Relief Availment

VIII.A – Special Rate

1 Regular Income Tax Otherwise Due (Part X Item 16B &/or Item 16F X applicable regular income tax rate)	
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)	
3 Sub-Total – Tax Relief (Sum of Items 1 and 2)	
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)	
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)	
6 Add: Special Tax Credit, if any (From Part VII Item 8)	
7 Total Tax Relief Availment- SPECIAL (Sum of Items 5 and 6)	

VIII.B – Exempt

8 Regular Income Tax Otherwise Due (Part X Item 16A &/or 16E X applicable regular income tax rate)	
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)	
10 Total Tax Relief Availment- EXEMPT (Sum of Items 8 and 9)	

PART IX – Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)

Particulars	A. Taxpayer/Filer	B. Spouse
1 Net Income/(Loss) per Books		
Add: Non-Deductible Expenses/Taxable Other Income		
2		
3		
4		
5 Total (Sum of Items 1 to 4)		
Less: A) Non-Taxable Income and Income Subjected to Final Tax		
6		
7		
B) Special/Other Allowable Deductions		
8		
9		
10 Total (Sum of Items 6 to 9)		
11 Net Taxable Income/(Loss) (Item 5 Less Item 10)		

TABLE 1 – Tax Rates (effective January 1, 2018 to December 31, 2022)

If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	20% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 30,000 + 25% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 130,000 + 30% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 490,000 + 32% of the excess over P 2,000,000
Over P 8,000,000	P 2,410,000 + 35% of the excess over P 8,000,000

TABLE 2 – Tax Rates (effective January 1, 2023 and onwards)

If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	15% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 22,500 + 20% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 102,500 + 25% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 402,500 + 30% of the excess over P 2,000,000
Over P 8,000,000	P 2,202,500 + 35% of the excess over P 8,000,000